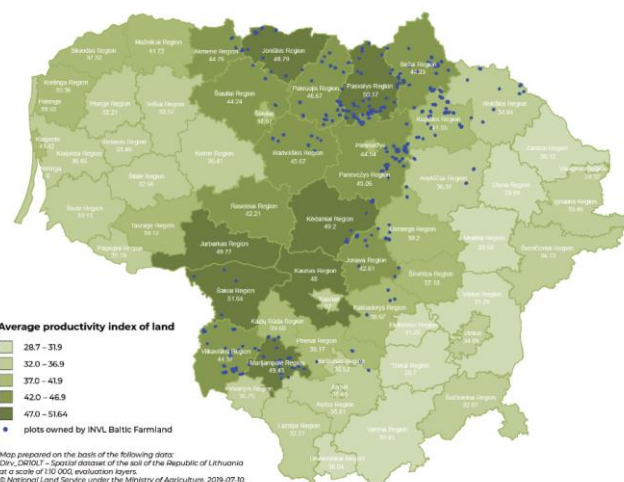


INVL Baltic Farmland, AB was established on 29 April 2014 on the basis of a part of assets split-off from Invalda INVL, one of the leading asset management groups in the Baltic region.

INVL Baltic Farmland manages shares of companies investing into agricultural land. INVL Baltic Farmland has 100% in 18 companies own approximately 3 thousand hectares of agricultural land in Lithuania

Companies - land owners and joint-stock company INVL Baltic Farmland, on 30 June 2015 have signed a Basic Property Administration Agreement with INVL Farmland Management which administrates agricultural land owned by the companies in order to ensure steady growth of income for the shareholders and the value of the land. On 28 December 2020, the Agreement's Amendment was concluded, based on which the term of the Basic Property Administration Agreement was extended until 31 December 2025.

Shares of INVL Baltic Farmland are listed on Nasdaq Vilnius stock exchange Secondary list since 4 June 2014.



The land plots which the company owns are in the most productive regions of Lithuania. They're indicated in blue

### Main characteristics of INVL Baltic Farmland shares admitted to trading

Shares issued and total voting rights granted by the issued shares, units	3,291,549
Number of votes for the quorum of the General Shareholders Meeting, units	3,228,510
Nominal value for one share, EUR	0.29
Total nominal value, EUR	954,549.21
ISIN code	LT0000128753
Exchange, List	AB Nasdaq Vilnius, Secondary list

### The Board of INVL Baltic Farmland (term of office 2018-2022) and the Manager (director)



**Alvydas Banys**

**25+**

years in the Baltic private equity and asset management market



**Indrė Mišeikytė**

**8+**

years direct experience in the Baltic private equity market



**Darius Šulnis**

**25+**

years experience in the Baltic private equity and asset management market

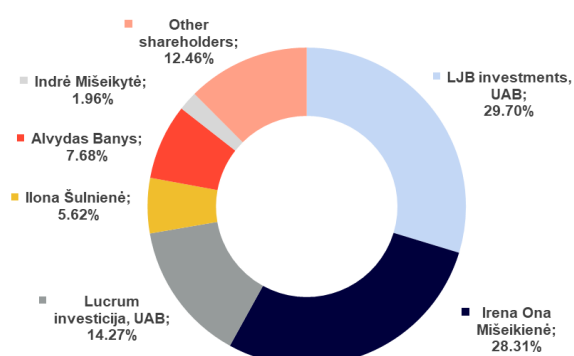


**Eglė Surplienė**

**25+**

experience in the Baltic securities market

### INVL Baltic Farmland shareholders with over 5% of the authorized capital and / or votes and votes held by the Company's managers



**EUR 5.70**

Share price as of 31 March 2021.

**EUR 18.403 mln.**

Capitalisation as of 31 March 2021.

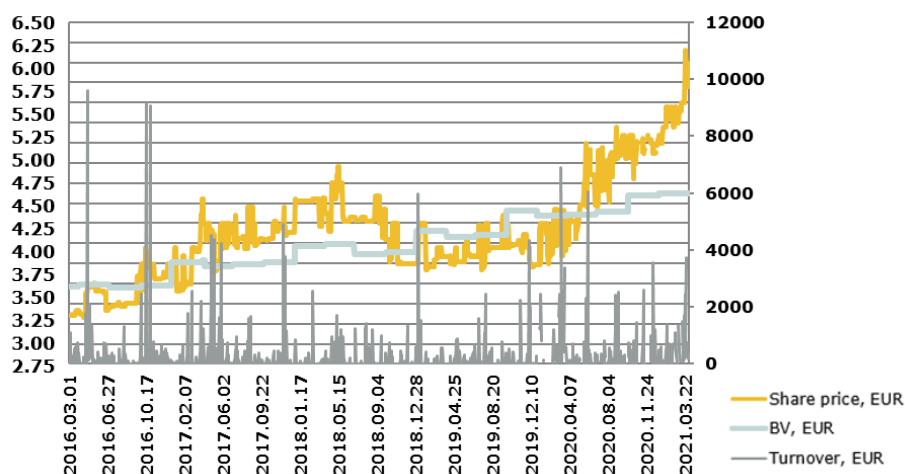
For more information please visit:  
<https://invlbalticfarmland.com/>

	31-03-2019	31-03-2020	31-03-2021
Book value of land, EUR thousand	13,878	14,688	15,364
Cash, EUR thousand	433	382	701
Other assets, EUR thousand	502	710	517
Consolidated equity, EUR thousand	12,352	13,189	14,121
Deferred income tax liabilities, EUR thousand	1,383	1,507	1,608
Deferred revenue, EUR thousand	453	447	481
Other liabilities, EUR thousand	625	637	372
Controlled cultivated cropland area, thousand ha	3	3	3
Average rental income per hectare, EUR	202	206	215
Book value of one share (BV), EUR*	3.83	4.09	4.37
Dividend yield, %*	2.8	2.5	2.6
<b>Profit (loss), EUR thousand</b>	<b>01.01.2019-31.03.2019</b>	<b>01.01.2020-31.03.2020</b>	<b>01.01.2021-31.03.2021</b>
Revenue	151	153	160
(Allowance for) reversal of impairment of trade receivables	(49)	(31)	(3)
Profit before tax	62	86	122
Net profit	45	69	106

\*The Company publishes Alternative performance measures (AVR), that are in use of the Company, provides indicators definitions and calculation formulas. All the information is disclosed in the Company's web site section „For Intestors“ → „Reports“ → „Indicator formulas“. The link is provided: <https://www.invlbalticfarmland.com/lit/en/investor-relations/indicator-formulas>

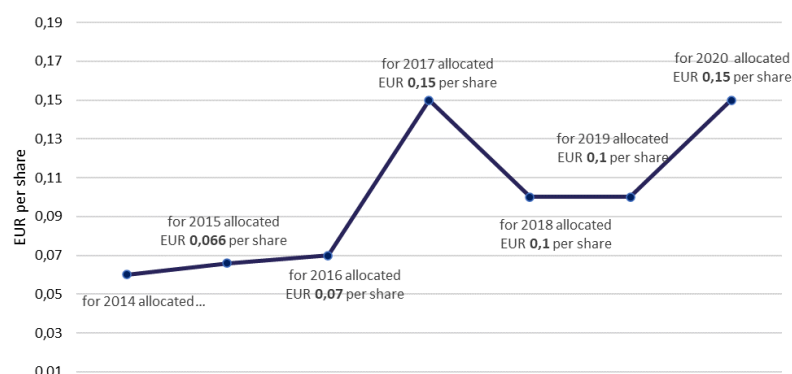
### Historical relation between share price and BV\*, %

### Share price Premium/discount vs BV\*, %



30 September 2018	4.4
31 December 2018	(10.5)
31 March 2019	(6.5)
30 June 2019	(7.0)
30 September 2019	2.8
31 December 2019	(16.3)
31 March 2020	(2.2)
30 June 2020	8.0
30 September 2020	20.5
31 December 2020	16.4
31 March 2021	30.4

### INVL Baltic Farmland, AB schedule of dividends allocated per share since the beginning of the Company's operations



In 2018 the General Shareholders Meeting of the Company approved the new Dividend Payment Policy. According to the Policy, it is decided to allocate EUR 0.10 dividend per share.

The Annual General Shareholders Meeting of the Company held on 9 April 2021 approved to allocate a dividend of EUR 0.15 per share for the year 2020. The dividends for the year 2020 are paid from 7 May 2021 and they is not decreased equity and BV as at 31 March 2021.

For more information please visit: <https://invlbalticfarmland.com/>