

## NOTIFICATION OF A PERSON ON THE DISPOSAL OF VOTING RIGHTS

<b>1. Issuer's name, code, head office address, country</b> AB „INVL Baltic Farmland“, code 303299781, head office address Vilnius city mun., Vilnius city, Gynėju str. 14, Republic of Lithuania				
<b>2. Reasons for crossing the declared threshold (mark the relevant reason):</b>  <input type="checkbox"/> Acquisition or <input checked="" type="checkbox"/> disposal of the voting rights <input type="checkbox"/> Acquisition or <input type="checkbox"/> disposal of the financial instruments <input checked="" type="checkbox"/> An event changing the breakdown of voting rights <i>According to the new wording of the Law on Securities which came into force on 2019 July 21, the issuer's managers are no longer considered as acting in concert and the votes of the issuer's managers are no longer counted together.</i> <input type="checkbox"/> Other (please specify)				
<b>3. Details of person subject to the notification obligation: (by crossing declared threshold upward direction or downward direction)</b> Name: <b>Darius Šulnis</b>				
			City and country of registered office	
<b>4. Name and surname or name of shareholder (according to the Act 26 art. 1 part. 2–10 items and for reasons described in 26 art. 2 part., if it is not the Person described in 3 item. All the natural persons and legal entities including Person described in 3 item should be declared, by showing amount of voting rights and percentage of voting rights for all natural persons and legal entities):</b>  <b>UAB “Lucrum investicija” 479,310 units 14.56 percent</b>				
<b>5. Declared threshold and date on which the threshold was crossed or reached (e.g., date of the acquisition or disposal of the voting rights; date of the other reason, for which an obligation to make a notification occurred; date of material event when passive crossing of the declared threshold occurred.)</b>  <i>According to the new wording of the Law on Securities which came into force on 2019 July 21, the issuer's managers are no longer considered as acting in concert and the votes of the issuer's managers are no longer counted together.</i> <b>Date of event – 21-07-2019</b> <b>Declared threshold - 15%</b>				
<b>6. Total positions of person(s) subject to the notification obligation:</b>				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	14.56	-	14.56	3,291,549
Position of previous notification (if applicable)	54.96	-	54.96	



**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached:**

**A: Voting rights attached to shares**

Class / type ISIN code of shares	Number of voting rights		% of voting rights	
	Direct (art. 25 of the Act)	Indirect (art. 26 of the Act)	Direct (art. 25 of the Act)	Indirect (art. 26 of the Act)
ORS, LT0000128753	0	479,310	0	14.56
<b>SUBTOTAL A</b>	479,310		14.56	

**B 1: Details of financial instruments that result in an entitlement to acquire in the future, on the holder's own initiative, shares already issued by the issuer with voting rights attached (art. 27 of the Act)**

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
<b>SUBTOTAL B.1</b>				

**B 2: Financial instruments related to instruments declared in part B1 and having similar economic effect (art. 27 of the Act)**

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
<b>SUBTOTAL B.2</b>					

**8. Information in relation to the person subject to the notification obligation** (*mark the relevant reason*):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (*if the natural person or legal entity, which has an obligation to make a notification, is controlled and (or) controls other legal entity, mark the other option*)

Full Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
UAB "Lucrum investicija"	14.56	-	14.56

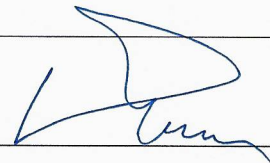
**9. In the case of voting by proxy:**

**10. Additional information:**

(*E.g., correction of the previous notification*)

Vilnius, 29 July 2019

Darius Šulnis



*Note:* At the time of publication of the notification, the relevant notification form is used (the form is published as Annex 1 to the Rules on Disclosure, approved by the Board of the Bank of Lithuania). References to the articles of the Law on Securities of the Republic of Lithuania (hereinafter - the Law) stated in this notification shall be read in conjunction with the most recent version of the Law and the previous version of the Law.