

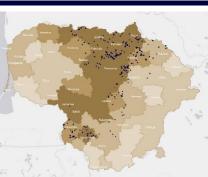
Key information for 2018

INVL Baltic Farmland, AB was established on 29 April 2014 on the basis of a part of assets split-off from Invalda INVL, one of the leading asset management groups in the Baltic region.

INVL Baltic Farmland manages shares of companies investing into agricultural land. INVL Baltic Farmland has 100% in 18 companies owning more than 3 thousand hectares of agricultural land in Lithuania.

On 30 June 2015 the company has signed an agreement with INVL Farmland Management regarding administration of assets.

Shares of INVL Baltic Farmland are INL1L listed on Nasdag Vilnius stock Nasdaq Baltic Listed exchange Secondary list since 4 June 2014.



The land plots which the company owns are in the most productive regions of Lithuania. They're indicated in blue.

Main characteristics of INVL Baltic Farmland shares admitted to trading		
Shares issued, units	3,291,549	
Total voting rights granted by the issued shares, units	3,228,510	
Nominal value for one share, EUR	0.29	
Total nominal value, EUR	954,549.21	
ISIN code	LT0000128753	

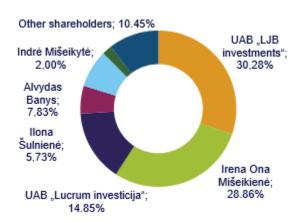
Key figures 31-12-2016 31-12-2017 31-12-2018 Book value of land, EUR thousand 12,335 12,964 13,922 Cash. EUR thousand 209 199 140 Other assets, EUR thousand 88 196 156 Consolidated equity, EUR thousand 11.343 12,002 12.630 Deferred income tax liabilities, EUR thousand 1.121 1,235 1.387 Other liabilities, EUR thousand 168 122 201 Controlled cultivated cropland area, thousand ha 3 3 3 Average rental income per hectare, EUR 172 179 188 Book value of one share (BV), EUR* 3.51 3.72 3.91 Dividend vield, %* 2.0 1.8 4.3 Profit (loss), EUR thousand 2016 2017 2018 Revenue 531 575 615 Revaluation of investment property 1,098 629 958 Profit before tax 1.398 1.044 1.315 Net profit 1,193 885 1,113

*Indicator formulas of INVL Baltic Farmland

(https://invlbalticfarmland.com/lit/en/investor-relations/reports/indicator-formulas)

	Share price Premium/ discount vs BV*, %	
Historical relation between share price and BV*, %	31 December 2016	(4.8)
5 4,75 1000	31 March 2017	21.5
4,5 8000	30 June 2017	11.2
	30 September 2017	7.95
3,5 3,5 3,2 2,2 4000	31 December 2017	4.57
	31 March 2018	15.5
	30 June 2018	13.0
06-2014 06-2014 0-2015 0-2015 0-2015 0-2015 0-2016 0-2016 0-2016 0-2017 0-2018 0-2018 0-2018 0-2018 0-2018 0-2018 0-2018 0-2018 0-2018 0-2018 0-2018 0-2018	30 September 2018	4.4
కొస్ స్ స	31 December 2018	(0.1)

Votes granted, (%)



Management of INVL Baltic Farmland	
The Board (term of office 2018-2022)	
Alvydas Banys (Chairman)	
Indrė Mišeikytė	
Darius Šulnis	
CEO	
Eglė Surplienė	

For more information please visit: https://invlbalticfarmland.com/